



**KCCI**  
MANGALORE

empowering enterprise, facilitating growth...Since 1940

ಕೆನರಾ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಸ್ಥೆ  
ಚೇಂಬರ್ ಬಿಲ್ಡಿಂಗ್, ಬಂದರು, ಪಿ.ಬಿ. ನಂ. 116, ಮಂಗಳೂರು-575 001.

**KANARA CHAMBER OF COMMERCE & INDUSTRY**

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Ref. No.:2019-20/0516

13<sup>th</sup> March, 2020

**PRESS RELEASE**

With a modest beginning on 20 December 1940, The Kanara Chamber of Commerce (KCCI) & Industry is today recognized as one of the respected Chambers of Commerce and Industry in Karnataka.

Our Objective is the growth of the region, serving trade and industry in this coastal region of Karnataka, Dakshina Kannada. We promote and protect the interests of anyone engaged in trade, commerce, manufacturing and allied activities, specifically in the region of Dakshina Kannada & India in general. We have performed a proactive role in promoting initiative and enterprise for the past 80 years. We are at the forefront of trade & commercial activities through legislative and trade measures introduced by the Government and its agencies and also act as a vigilant watchdog to oppose adverse measures so that the commercial activities in the region are not affected. We also promote free and fair-trade practices by the commercial establishments in our region. We are the apex body in the region and along with our members are working towards making the region of Dakshina Kannada congenial for sustained economic activities by entrepreneurs, business houses and corporates, leading to better employment, better utilization of resources and balanced inclusive growth of this region.

In 2019, the Members of the Board of KCCI identified the need for setting up an Alternative Dispute Resolution (ADR) Centre at KCCI. A sub-committee was formed & assigned the task of formulating the guidelines & setting up the ADR Centre.

The ADR Mechanism, comprising Mediation, Conciliation and Arbitration within the framework of the Arbitration & Conciliation Act,1999 amended from time to time, gives parties in dispute an opportunity to work through disputed issues with the help of a neutral third party. ADR is generally faster & less expensive solution. Hence, this is an opportunity for the businessmen to get their commercial disputes resolved.

In a nutshell, ADR can save a lot of time and money. It puts the parties in control by affording them an opportunity to tell their side of the story and have a say in the final decision. The ADR mechanism focuses on the issues that are important to the people, instead of just their legal rights and obligations. By avoiding creation of one winner and one loser, the ADR mechanism preserves relationships by helping people cooperate and come up with flexible and creative options by exploring what each one of them wants to achieve. ADRs have known to have better settlement rates than the courts of law. Since only people who are invited or permitted to participate can attend an ADR session, it keeps private disputes away from the glare of the public. The ADR mechanism has led to more flexible remedies that are satisfying to the participants, which in turn has led to a high degree of satisfaction in the ADR processes.

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Chamber Building, Bunder, P. B. No. 116, Mangalore - 575 001  
Dakshina Kannada, Karnataka.

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Arbitration may be arranged by the parties themselves on ad-hoc basis or it may be conducted according to the rules of an arbitral institution. Arbitration under the Rules of procedure of an arbitral Institution provides several advantages and helps in quicker disposal of cases. The professional experience and expertise available with an arbitral institution facilitates economic and expeditious conduct of arbitrations and adds to the certainty and finality of the proceedings.

In 2019, the Government of India has given a fillip to ADR by amending the Arbitration & Conciliation Act 1996 suitably so as to facilitate completion of Arbitration proceedings within 12 months from the time of commencement of proceedings. It was observed that there has been a manifold increase in the number of commercial disputes due to globalisation, industrialisation and liberalisation. Arbitration has increasingly become a preferred option to settle commercial disputes globally as well as in India. Thus, with a view to make India a hub of institutional arbitration for both domestic as well as international arbitration and to keep pace with international arbitration practices, the Government of India is encouraging arbitration instead of disputes ending up in Court of Law.

The KCCI ADR Centre is a specialized Alternative Dispute Resolution Centre that provides negotiation, mediation, arbitration & conciliation facilities for all types of domestic and International commercial disputes.

KCCI has made available state of the art facilities befitting an Institutional Arbitration of International Standards. The centre and also the dedicated website will be inaugurated by **Hon'ble Mr. Justice S. Abdul Nazeer, Judge, Supreme Court of India** on **Saturday, 14<sup>th</sup> March 2020** at **4.00 p.m.** at the **Meeting Hall, KCCI Exim Facilitation Centre, Chamber Building, Bunder, Mangaluru - 575 001.**

An invitation has been appended to this Press Release.

Yours sincerely,

**ISAAC VAS  
PRESIDENT.**

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Affiliated to :

Federation of Indian Chambers of Commerce & Industry, New Delhi,  
Federation of Karnataka Chambers of Commerce & Industry, Bangalore,  
Confederation of Indian Industry, (Southern Region), Bangalore/Chennai,  
Bangalore Chamber of Industry & Commerce, Bangalore &  
Indian Merchants' Chamber, Mumbai.