



**KCCI**  
MANGALORE

empowering enterprise, facilitating growth...Since 1940

**ಕೆನರಾ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಸ್ಥೆ**

ಚೇಂಬರ್ ಬಿಲ್ಡಿಂಗ್, ಬಂದರು, ಪಿ.ಬಿ. ನಂ. 116, ಮಂಗಳೂರು, ಭಾರತ - 575 001.

**KANARA CHAMBER OF COMMERCE & INDUSTRY**

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**PRESS RELEASE - BUDGET - 2022-23**

The cost of Logistics in India is around 14% of the GDP compared to the global average of approximately 8 per cent. If the Government and the industry can reduce this cost, it will improve profitability for business, and India would be competitive in the International Markets. The Union Budget of 2022 has proposed a big spending push of Rs. 20,000 crore for logistics sector with contracts for 4 multimodal logistics parks in PPP mode, 100 PM Gati Shakti Cargo terminals in next 3 years, National Highway expansion for 25,000 kms in 2022-23 and Unified Logistics Interface program for JIT (Just in Time) Inventory Management. While welcoming this initiative KCCI, hopes that such spending will also include fund allocation for better connectivity between Mangalore and Bangalore.

Railways has not been kept behind with plan for 400 new Vande Bharat Trains, one station, one product for local business and supporting small farmers. At KCCI, we welcome, e-initiatives taken including the Digital Rupee, E-passport and Unified Logistics Interface, Digital University and PM E-Vidya. We also welcome the various business friendly steps including extension of Emergency Credit Line Guarantee Scheme, Battery Swapping Policy.

Thanking you.

Yours Sincerely,

**For KANARA CHAMBER OF COMMERCE & INDUSTRY**

**SHASHIDHAR PAI MAROOR**

**DIRECTOR / PRESIDENT**

**DIN 07613534**

**Affiliated to:**

Federation of Indian Chambers of Commerce & Industry, New Delhi. | Federation of Karnataka Chambers of Commerce & Industry, Bengaluru.

Confederation of Indian Industry (Southern Region), Bengaluru/Chennai. | Bangalore Chamber of Industry & Commerce, Bengaluru. | Indian Merchants' Chamber, Mumbai.

**For Mediation, Arbitration, Conciliation contact:**



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