Ref. No.: 2021-22/0283
$8^{\text {th }}$ March, 2022
Shri Basavaraj Bommai
Hon'ble Chief Minister of Karnataka,
Room No. 327 \& 327 A,
$3^{\text {rd }}$ Floor, Vidhana Soudha,
Bengaluru - 560001
Respected Sir,
Sub: Need to have a Karnataka State Financial Corporation (KSFC) regional office in Mangaluru.

Greetings from Kanara Chamber of Commerce \& Industry (KCCI), Mangaluru.

Karnataka State Financial Corporation (KSFC) is a State level Financial Institution established by the State Government in the year 1959 under the State Financial Corporations' Act 1951 to cater to the long-term and shortterm financial needs of micro, small and medium enterprises (MSMEs) in the State of Karnataka.

The objective of the corporation is to promote industrial activity in Karnataka by providing financial assistance to industries, particularly to the small and the medium sized units.

Since Mangaluru and other places around Dakshina Kannada and Udupi districts have 17883 micro, small and medium sized units, it is very essential to set up a KSFC regional office in Mangaluru which would immensely benefit the industries here which otherwise have to visit Hassan.

We therefore request you to kindly look at this matter in the interest of the MSMEs here. This would save time and also lead to ease of doing business.

Thanking you.
With high regards,

# For KANARA CHAMBER OF COMMERCE \& INDUSTRY 

## Qcooclconsed be <br> SHASHIDHAR PAI MAROOR PRESIDENT / DIRECTOR

DIN 07613534

Cc:

1) Shri Nalin Kumar Kateel, MP, D. K. District.
2) Shri Vedavyas Kamath, MLA, Mangaluru South.
3) Shri Bharth Shetty, MLA, Mangaluru North.
4) Affiliated Bodies of KCCI
