



KCCI
MANGALORE

empowering enterprise, facilitating growth...Since 1940

ಕೆನರಾ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಸ್ಥೆ

ಚೇಂಬರ್ ಬಿಲ್ಡಿಂಗ್, ಬಂದರು, ಪಿ.ಬಿ. ನಂ. 116, ಮಂಗಳೂರು, ಭಾರತ - 575 001.

KANARA CHAMBER OF COMMERCE & INDUSTRY

Chamber Building, Bunder, P.B. No.: 116, Mangaluru, India - 575 001.

Telephone : (0824) 2420128, 2441859, 4260128 (O) & +91 94835 10669 (M)

Fax : (0824) 2420669, E-mail : office@kanarachamber.com

Website : www.kanarachamber.com

CIN : U91990KA1940PLC001135

ADDENDUM TO THE NOTICE OF THE EIGHTY SECOND ANNUAL GENERAL MEETING

**THIS IS AN ADDENDUM TO THE NOTICE OF EIGHTY SECOND ANNUAL
GENERAL MEETING OF KANARA CHAMBER OF COMMERCE AND INDUSTRY
("CHAMBER") TO BE HELD AT ITS REGISTERED OFFICE AT CHAMBER
BUILDING, CHAMBER ROAD, BUNDER, P.B.NO.116, MANGALURU-575001 ON
MONDAY, THE 26TH DAY OF SEPTEMBER, 2022 AT 4.00 P.M.**

By this Addendum, notice is also hereby given as required under Section 160 of the Companies Act, 2013 read with Rule 13 of the Companies (Appointment and Qualification of Directors) Rules, 2014 with regard to nomination received by the Chamber from Mr. Ashwin Pai Maroor proposing his candidature for the office of Director as more fully described in Explanatory Statement to this Addendum.

Special Business :

4. To appoint Mr. Ashwin Pai Maroor as Director of the Company

To consider and if thought fit, to pass with or without modification(s) the following as "ORDINARY RESOLUTION" :

"RESOLVED THAT pursuant to provisions of the Companies Act, 2013, and the Rules framed thereunder (including statutory modification(s), enactment(s), re-enactment(s) thereof, for the time being in force) **Mr. Ashwin Pai Maroor** who is eligible to be appointed as Director of the Company, in respect of whom the Company has received a notice under Section 160 of the Company proposing his candidature for the office of the Director of the Chamber, be and is hereby appointed as Director of the Chamber."

Contd...2.



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“RESOLVED THAT the Board of the Directors of the Chamber be and are hereby authorised to do all such things, deeds, matters and acts as may be required to give effect to this resolution and to do all things incidental and ancillary thereto”

**For and on behalf of the Board of Directors of
Kanara Chamber of Commerce and Industry**

Sd/-

**Maroor Shashidhar Pai
Director & President
(DIN: 07613534)**

**Place: Mangaluru
Date: 15 .09.2022**

Contd...3.



Note:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 in respect of special business as proposed above to be transacted at the Eighty Second AGM is annexed hereto.
2. This Addendum to the Notice of AGM is available on the website of the Company: www.kanarachamber.com.
3. The Notice of candidature received from Mr. Ashwin Pai Maroor for the office of Director is also made available on the website of the Company: www.kanarachamber.com.
4. All the processes, notes and instructions relating to remote e-voting and voting at the AGM as set out and applicable for the ensuing Eighty Second Annual General Meeting shall mutatis-mutandis apply to remote e-voting and voting at the AGM in respect of the resolution proposed in this Addendum to the Notice of AGM.



EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 4

The Company received Notice dated 08.09.2022 from Mr. Ashwin Pai Maroor under Section 160 of the Companies Act, 2013, stating his intention to propose his candidature for the office of the Director of the Chamber. The Chamber also received from Mr. Ashwin Pai Maroor his consent in writing to act as Director of the Company in Form DIR-2 pursuant to Rule 8 of The Companies (Appointment and Qualifications of Directors) Rules, 2014 and an Intimation in Form DIR-8 in terms of Rule 14 of The Companies (Appointment and Qualifications of Directors) Rules, 2014 to the effect that he is not disqualified under Section 164(2) of the Companies Act, 2013.

As per Section 160 of the Companies Act, 2013, read with Rule 13 of The Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company shall, atleast Seven days before the Annual General Meeting, intimate its Members about the candidature so received and shall consider the same in the Annual General Meeting. Hence, this Addendum to the Notice is being issued to all the Members of the Company.

The Board recommends the resolution set forth in Item No.4 for approval by the Members.

None of the Committee Members are interested in the above resolution save and except to the extent of their respective Membership in the Company.

**For and on behalf of the Board of Directors of
Kanara Chamber of Commerce and Industry**

Sd/-

Maroor Shashidhar Pai
Director & President
(DIN: 07613534)

Place: Mangaluru
Date: 15.09.2022

Contd...5.



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1. Further, the following nominations have been received for the post of Office Bearers of the KCCI

I. Office Bearer - For the post of President

Mr. Mangalore Ganesh Kamath (DIN: 07941510)
#3-30-2484, Ganesh, Kadri Kambla Road,
Bijai, Mangaluru - 575004

Maroor Shashidhar Pai has intimated his unwillingness to be re-elected as the President

II. Office Bearer - For the post of Vice-President

Mr. Ananthesh Vittaldas Prabhu (DIN:07327024)
6-7-140/27, Abhiman Palace,
F.No.:404, Mannagudda,
Mangaluru - 575003

III. Office Bearer - For the post of Treasurer

Mr. Abdur Rahman Musba (DIN: 08239235)
Flat No-603, Light House Condominium,
Light House Hill Road, Opp. Alosiyus College,
Mangaluru - 575001

IV. Office Bearer - For the post of Hon. Secretary

Mr. Ahmed Bikambady Nazeer (DIN: 07282318)
7-64/1, Fathima, Site No 7/77,
7th Block, Krishnapura, Surathkal,
Mangaluru - 575014

V. Office Bearer - For the post of Hon. Secretary

Mr. Divakar Pai Kochikar (DIN 06412232)
#6-5-110, Jayamahar, 4th cross,
Next to Rotary Balbhavan, Gandhinagar, Kodiyalball
Mangaluru - 575003

2. The details pertaining to reasons for variation in ratios for the financial year ended 31.03.2022 forming part of point 21 under "Other Explanatory Information" in Note 15 to the Financial Statements is also annexed hereto.

Contd...6.



KCCI – 31.03.2022

FINANCIAL RATIOS “ UNDER EXPLANATORY INFORMATION ”

REASONS FOR VARIATION IN RATIOS ABOVE 25% DURING THE YEAR ENDED 31/03/2022:

Current Ratio:

Under Current assets during the year the Fixed deposit shown under cash Cash and Cash Equivalents has been shifted to Non- Current investments to match the life membership fee collected under membership and journal subscribers.

Return on Equity Ratio :

There is a deficit of Rs. 8,31,188/- during the current year mainly due to 2 reasons viz. :

i) Due to Covid the members day could not be held during the Financial Year, The same was postponed to the next Financial Year in June 2022. Thus the huge collections raised during the members day programme by the sponsorship was postponed to the subsequent Financial Year.

ii) There was an exceptional item of expenditure of Rs. 4,00,068/- as explained in clause 22 below which is self explanatory.

Thus there is considerable variance in the ratio.

Net Profit Ratio:

The answer to this variance is fully explained in the above particulars under "Return on Equity Ratio".

Return on Capital Employed:

Here again the variation is attributable to the reasons explained under the particulars "return on equity ratio".

Affiliated to:

Federation of Indian Chambers of Commerce & Industry, New Delhi. | Federation of Karnataka Chambers of Commerce & Industry, Bengaluru.
Confederation of Indian Industry (Southern Region), Bengaluru/Chennai. | Bangalore Chamber of Industry & Commerce, Bengaluru. | Indian Merchants' Chamber, Mumbai.

For Mediation, Arbitration, Conciliation contact:



KCCI
ADR CENTRE
In Pursuit of Resolution

Telephone: (0824) 2420128, 2441859 / 9483510669.

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