



KCCI
MANGALORE

empowering enterprise, facilitating growth...Since 1940

ಕೆನರಾ ವಾಣಿಜ್ಯ ಮತ್ತು ಕೈಗಾರಿಕಾ ಸಂಸ್ಥೆ

ಚೇಂಬರ್ ಬಿಲ್ಡಿಂಗ್, ಬಂದರು, ಪಿ.ಬಿ. ನಂ. 116, ಮಂಗಳೂರು, ಭಾರತ - 575 001.

KANARA CHAMBER OF COMMERCE & INDUSTRY

Chamber Building, Bunder, P.B. No.: 116, Mangaluru, India - 575 001.

Telephone : (0824) 2420128, 4260128 (O) & +91 94835 10669 (M)

E-mail : office@kanarachamber.com

Website : www.kanarachamber.com

CIN : U91990KA1940PLC001135

Ref. No: 2025-26/0152

6th March, 2026

PRESS RELEASE

KCCI REACTION ON KARNATAKA STATE BUDGET 2026-27

The Kanara Chamber of Commerce and Industry (KCCI), Mangaluru, acknowledges the Karnataka State Budget 2026-27 presented today by Hon'ble Chief Minister, Shri Siddaramaiah, totalling Rs 4.48 lakh crore, for its emphasis on infrastructure development and technology-led growth amid fiscal constraints.

Appreciation for Key Measure:

Fisheries: The renewed focus on the fisheries sector with increased subsidy support for fishermen's kits, the establishment of a Centre of Excellence at Mangalore Fisheries College, and the expansion of Matsya Darshinis across key districts is a welcome move

Tourism - The budget announces a Comprehensive Coastal Tourism Development Plan aimed at unlocking the tourism potential of Karnataka's coastal districts. Proposals to enhance connectivity through seaplane and heli-taxi services, along with river cruise and joy ride tourism initiatives, are expected to boost tourism activity in the region.

We Acknowledge the Rs 8,000 crore allocation under the Chief Minister's Infrastructure Program for minor irrigation, roads, and urban projects, alongside Rs. 5,000 crore for Bangalore flood mitigation—measures that will enhance logistics and connectivity critical for Dakshina Kannada's export-oriented businesses, ports, and fisheries sector. The AI Centre of Excellence (Rs 16 crore) and Bangalore Robotics Zone, in partnership with NASSCOM and IISc, signal strong tech momentum that coastal IT/BT firms in Mangaluru can leverage for innovation and job creation.

Contd...2.



- 2 -

Concerns for Coastal Karnataka:

However, the budget falls short on targeted support for Dakshina Kannada and coastal regions which KCCI had put forth in its Pre Budget Memorandum such as specific incentives for Mangaluru Port modernization, coastal highway expansion, or horticulture processing units despite the state's GST revenue shortfalls impacting local trade. Also concerns of MSMEs such as lack of dedicated credit guarantees, export subsidies, power tariff relief to counter rising operational costs are not addressed.

Overall the Expectation and Aspirations the region had through the Beyond Bengaluru initiative is not visible and the benefits are largely indirect through spill over effects.

Thanking you,

Yours faithfully,

For **KANARA CHAMBER OF COMMERCE & INDUSTRY**

P. B. AHMED MUDASSAR
DIN 06738742
DIRECTOR / PRESIDENT

Affiliated to:

Federation of Indian Chambers of Commerce & Industry, New Delhi. | Federation of Karnataka Chambers of Commerce & Industry, Bengaluru.

Confederation of Indian Industry (Southern Region), Bengaluru/Chennai. | Bangalore Chamber of Industry & Commerce, Bengaluru. | Indian Merchants' Chamber, Mumbai.

For Mediation, Arbitration, Conciliation contact:



KCCI
ADR CENTRE
In Pursuit of Resolution

Telephone: (0824) 2420128, 2441859 / 9483510669.

Email: adr@kanarachamber.com.

Website: www.adr.kanarachamber.com